

# Financial Aid Budget Worksheet

A review of your income and expenses can help you evaluate how much Federal Direct Stafford Loan and Federal Direct Graduate PLUS Loan you may need to borrow for the 8 month loan period. For one semester, adjust accordingly.

## School Expenses

Tuition & Fees: \_\_\_\_\_ Any 2 Terms of aid - (Fall and Spring semesters)

Books & Supplies: \_\_\_\_\_

**TOTAL:** \_\_\_\_\_ **(A) Total School Expenses**

## Monthly Living Expenses

Room & Board:

Rent \_\_\_\_\_

Utilities \_\_\_\_\_ (e.g., gas, water, garbage, electricity, phone/cable)

Food \_\_\_\_\_

Total: \_\_\_\_\_

Transportation: \_\_\_\_\_ (e.g. insurance, gas, minor repairs)

Miscellaneous/Personal: \_\_\_\_\_ (e.g., personal care items, entertainment)

Other: \_\_\_\_\_ (e.g., medical, child care, credit card payments)

**TOTAL:** \_\_\_\_\_ **x 8 months =** \_\_\_\_\_ **(B) Total Monthly Expenses**

## Monthly Income

Work (after taxes): \_\_\_\_\_

Other resources: \_\_\_\_\_

**TOTAL:** \_\_\_\_\_ **x 8 months =** \_\_\_\_\_ **(C) Total Income**

**Total Expenses (A + B) - Total Income = Financial Aid Loan Needs**

\$ \_\_\_\_\_ = \$ \_\_\_\_\_

## Graduate PLUS Loan Needs

**Total Financial Aid Loan Need - Stafford Loans = Graduate PLUS Loan Needs**

\$ \_\_\_\_\_ = \$ \_\_\_\_\_